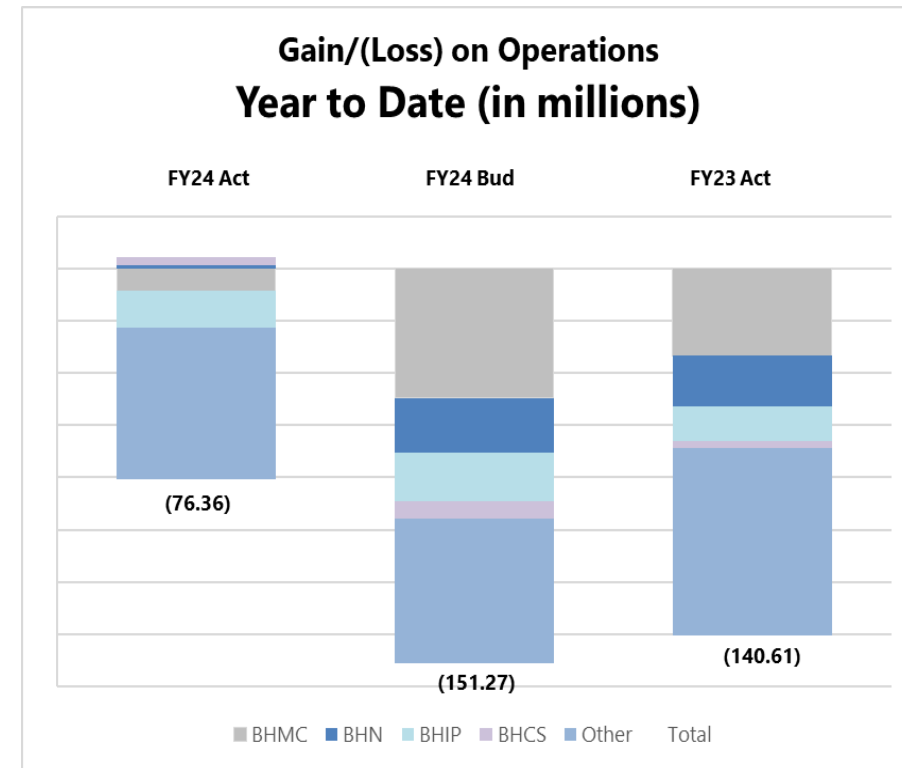
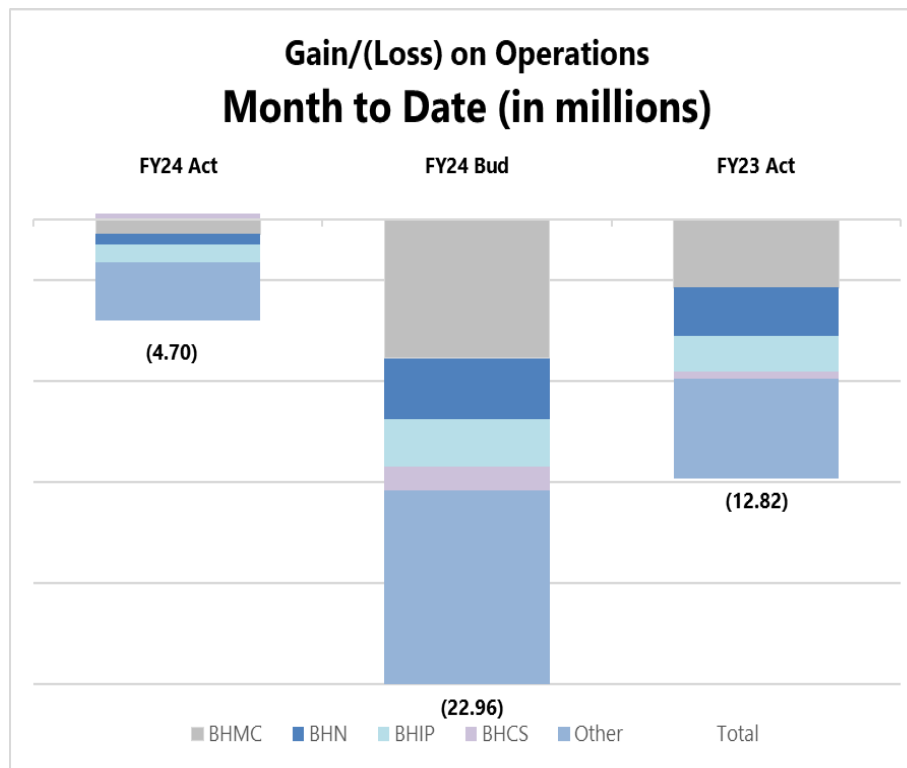


Financial Review Fiscal Year 2024 February 2024

March 27th, 2024

Broward Health System – February FY24

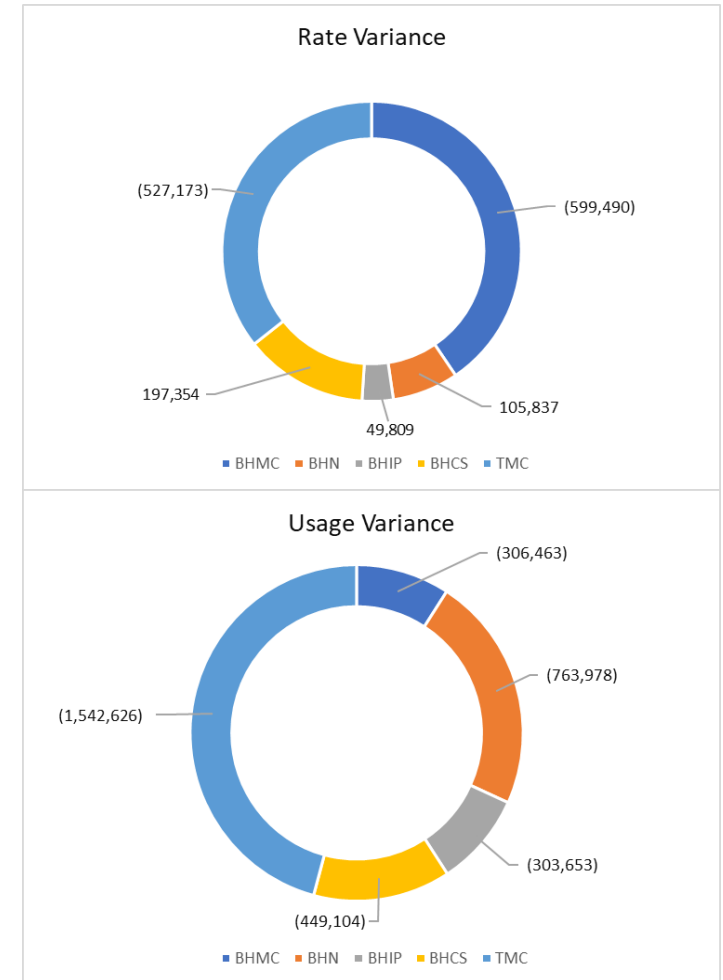
- Key Volume Indicators as compared to Budget: Total Hospitalizations +6.7%, ER Visits +1.0%, OP Visits +6.9%, Surgeries +0.2%. As compared to PY; Total Hospitalization +7.4%, ER Visits +3.6%, OP Visits +9.7%, Surgeries +2.8%
- NOR +13.4% as compared to budget and +19.4% as compared to PY, drivers include favorable payer mix and increased volumes.
- Total Expenses as compared to Budget -2.5%, driven by reduction of Contract Labor and Premium Pay



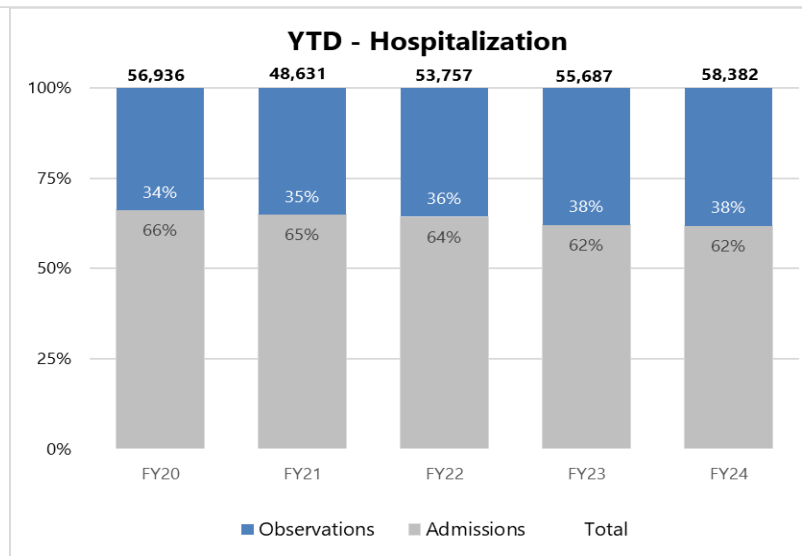
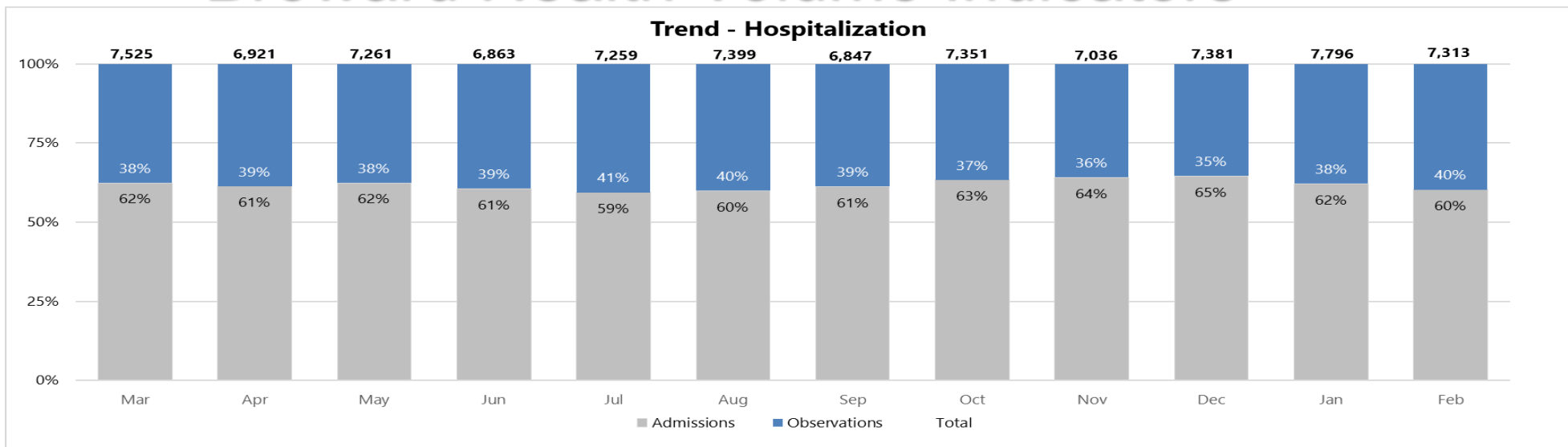
Broward Health Agency Usage – February FY24

AGENCY USAGE FEB FY24

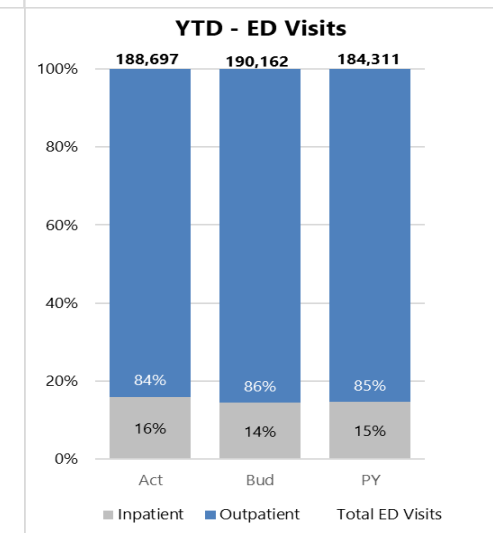
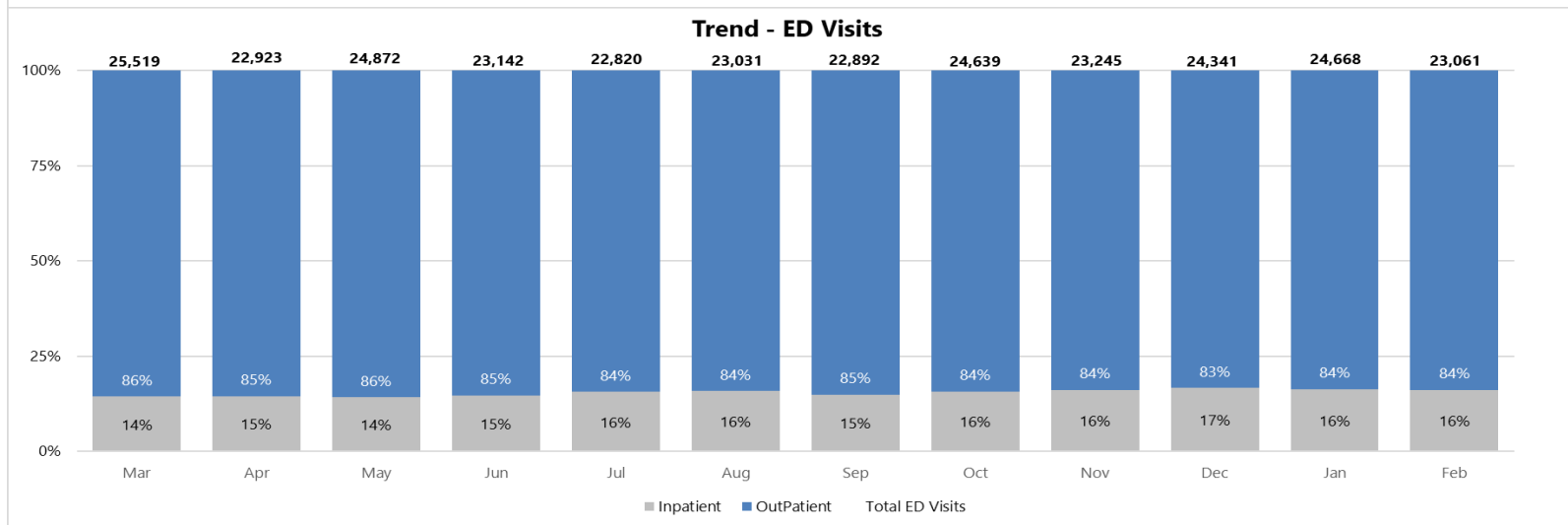
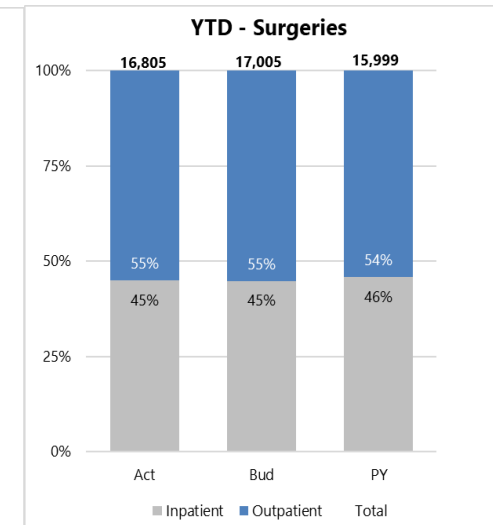
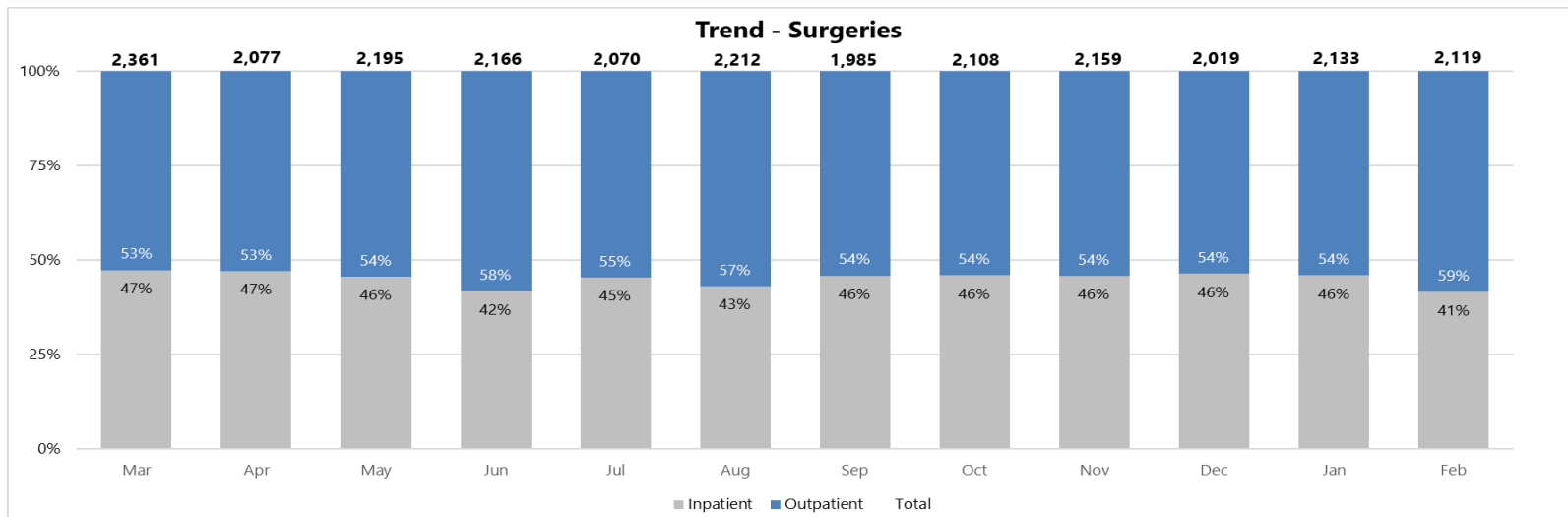
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	32,310	9,089	2,902	4,094	48,395
Agency Hours Budget	36,756	16,853	6,119	7,945	67,673
Over/(Under)	(4,446)	(7,764)	(3,217)	(3,851)	(19,278)
Adjusted Pt Days	19,357	9,954	6,063	8,555	43,378
Adjusted Pt Days - Budget	18,466	9,095	5,713	8,219	41,243
Agency Hours / APD	1.6692	0.9131	0.4786	0.4786	1.1157
Agency Hours / APD Bud	1.7497	0.9993	0.5080	0.4981	1.1734
Over/(Under)	(0.0805)	(0.0862)	(0.0293)	(0.0196)	(0.0578)
Avg Hourly Rate	68.93	98.40	94.39	116.62	80.02
Avg Hourly Rate Bud	85.24	92.12	86.25	91.78	87.81
Over/(Under)	(16.31)	6.28	8.14	24.84	(7.79)
Rate Variance	(599,490)	105,837	49,809	197,354	(527,173)
Usage Variance	(306,463)	(763,978)	(303,653)	(449,104)	(1,542,626)
Over/(Under)	(905,953)	(658,141)	(253,844)	(251,750)	(2,069,798)



Broward Health Volume Indicators



Broward Health Volume Indicators



Broward HealthPoint – February FY24

- Key Volume Indicators as compared to Budget: Primary Care Visits -8.9%, Retail Pharmacy Prescriptions filled +9.4%; As compared to PY; Primary Care Visits -0.2%, Retail Pharmacy Prescriptions filled +39.6%
- NOR +21.6% as compared to budget; primary drivers includes Retail Pharmacy and Grant Revenue
- Total Expenses as compared to Budget -1.0%, aligned with volumes

Income Statement Summary

Broward HealthPoint

FY2024

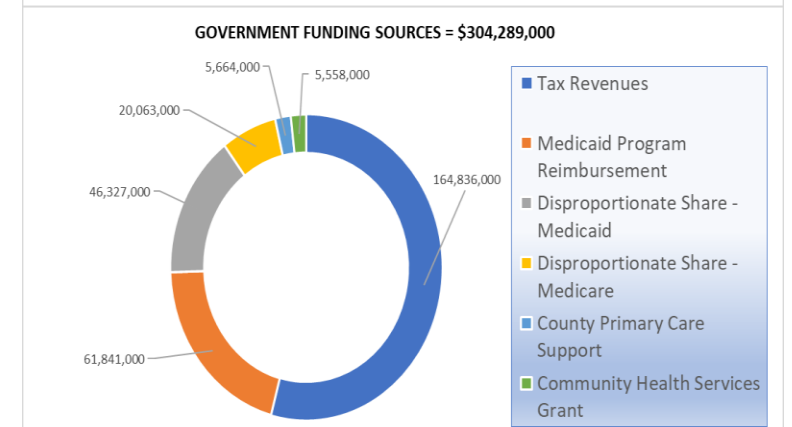
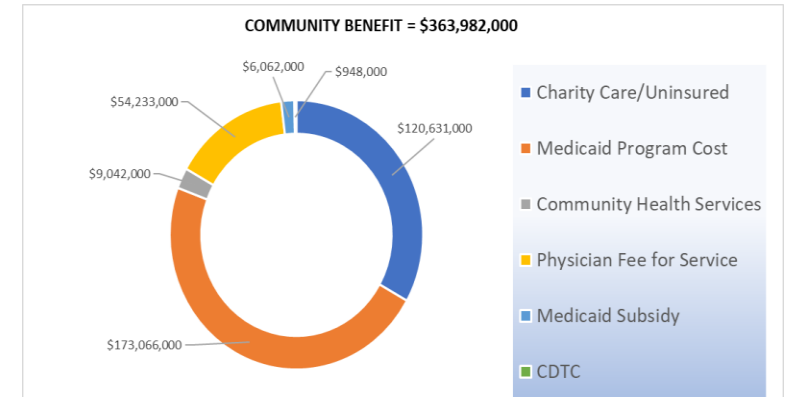
	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,480	7,112	(632)	6,490	(10)	54,369	58,926	(4,557)	52,760	1,609

(in thousands)

Net Operating Revenue	5,070	4,170	900	5,254	(184)	40,065	33,994	6,072	32,045	8,020
Operating Expenses										
SW & Benefits	1,898	2,066	(168)	1,653	245	14,516	16,339	(1,824)	13,377	1,139
Supplies	1,724	1,613	111	1,171	553	14,752	13,317	1,436	10,872	3,880
Other	580	534	46	444	136	4,509	4,343	167	3,632	877
Depreciation & Common Service	528	566	(38)	446	81	4,108	4,530	(422)	3,333	775
Total Expenses	4,729	4,778	(49)	3,714	1,064	37,886	38,529	(644)	31,215	6,671
Gain/(Loss) from Operations	341	(608)	949	1,540	(1,199)	2,180	(4,536)	6,715	831	1,349

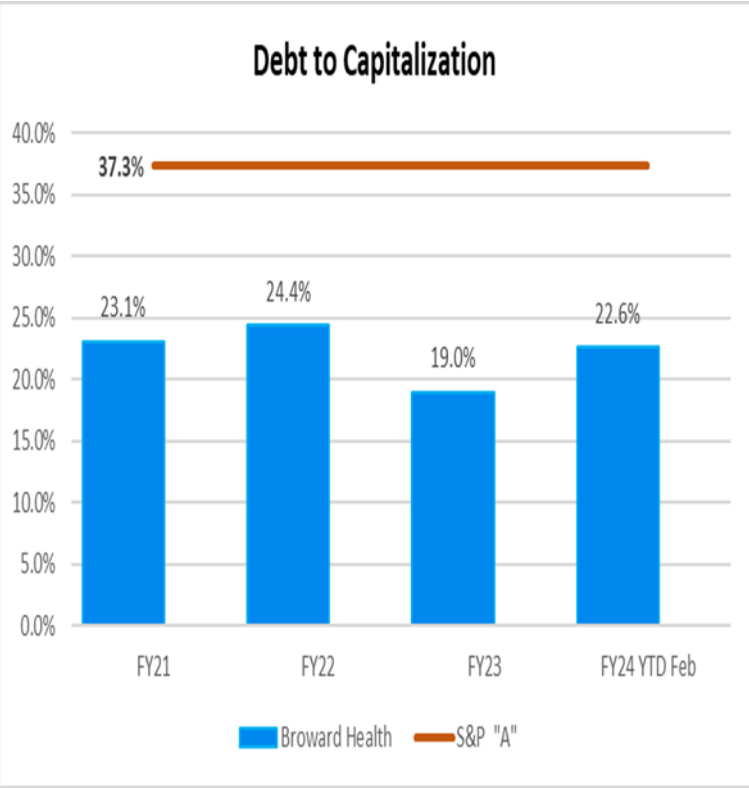
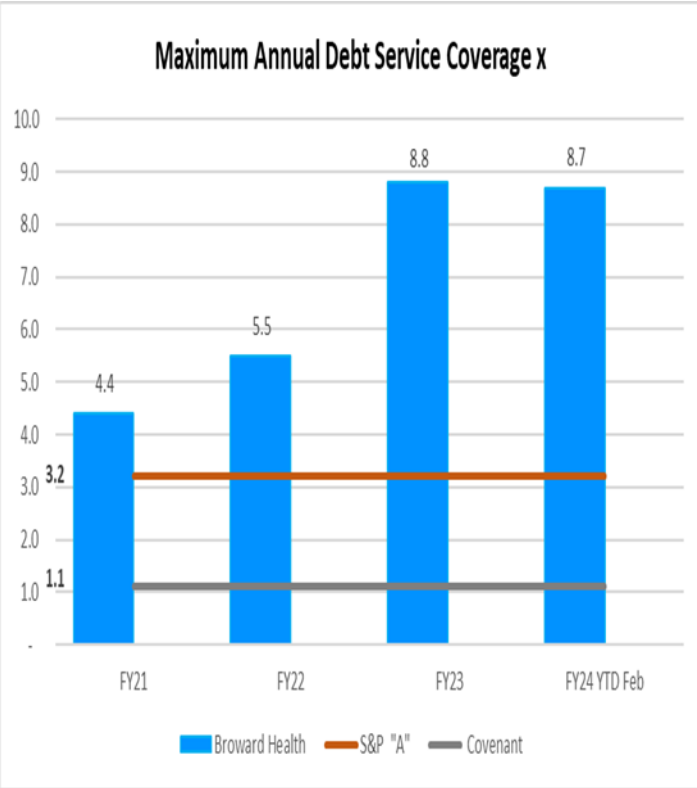
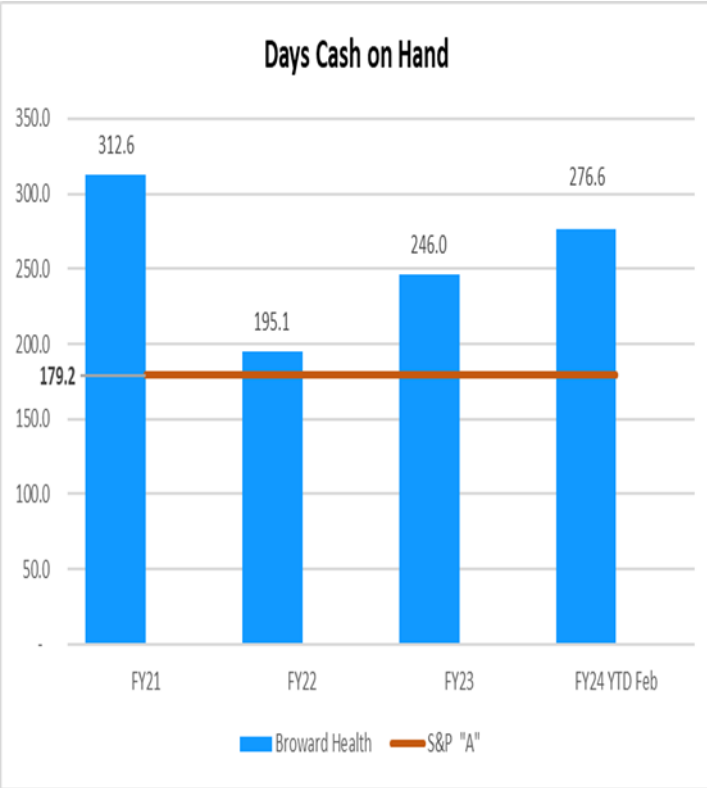
Community Benefit Service

	FY 2021	FY 2022	FY2023	Budget	FY 2024 - YTD FEB 2023		
				2024	Actual	Budget	% Chg
<u>Community Benefit Cost</u>							
1 Charity Care	\$18.2	\$17.3	\$14.3	\$33.6	\$14.0	\$22.0	-36.5%
2 Uninsured Discount/Bad Debts	\$48.8	\$72.9	\$136.6	\$158.7	\$106.7	\$102.8	3.8%
3 Mcaid/HMO/PSN Program Cost	\$259.7	\$297.7	\$282.7	\$290.0	\$173.1	\$191.8	-9.8%
4 Comm Health Service Net Cost	\$20.2	\$18.0	\$12.6	\$23.6	\$9.0	\$15.3	-40.9%
5 PPUC	\$70.5	\$71.6	\$72.3	\$85.3	\$54.2	\$56.9	-4.6%
6 Mcaid Cost of County Funding	\$8.8	\$8.6	\$8.4	\$8.4	\$6.1	\$5.6	8.4%
7 CDTC	\$1.4	\$1.4	\$1.5	\$1.4	\$0.9	\$1.0	-1.2%
8 Total Cost	\$427.7	\$487.5	\$528.4	\$600.9	\$364.0	\$395.3	-7.9%
<u>Government Funding Sources</u>							
9 Tax Revenues Net (Millage)	\$153.0	\$179.5	\$250.4	\$254.6	\$164.8	\$164.1	0.5%
10 Mcaid/HMO/PSN Program Reimb	\$104.2	\$132.0	\$116.1	\$109.1	\$61.8	\$72.5	-14.7%
11 Medicaid - DSH/DPP	\$35.4	\$85.9	\$64.6	\$74.4	\$46.3	\$49.4	-6.3%
12 Medicare - DSH	\$25.8	\$25.9	\$30.2	\$26.7	\$20.1	\$17.8	12.6%
13 County Primary Care Support	\$7.5	\$7.5	\$12.8	\$8.5	\$5.7	\$5.7	0.0%
14 Community Health Serv Grants	\$6.4	\$6.2	\$8.5	\$7.6	\$5.6	\$5.1	9.2%
15 Total	\$332.2	\$437.0	\$482.6	\$481.0	\$304.3	\$314.6	-3.3%
16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$95.5)	(\$50.5)	(\$45.9)	(\$119.9)	(\$59.7)	(\$80.7)	-26.0%



Broward Health Key Financial Indicators

- Days Cash on Hand is above “A” Rated benchmark at 276.6
- Debt Service Coverage is above “A” Rate Benchmark at 8.7
- Debt to Capitalization is currently at 22.6%



Broward Health Rec Cycle Dashboard

- YTD Cash Collection 99.21% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.65% vs 98.00% goal
- YTD Accounts Converted to Funded 89.83% vs 80.00%

<u>Revenue Cycle</u>	
1	Cash Collection % (86-100%)
2	AR days - Revenue Cycle Team
3	First Pass Denial % - Total
4	First Pass Denial % - Controllable
5	POS Cash Collections %
6	DNBP + DNFB - Rev Mgt
7	Billed AR >90 days- All FC's + Self-pay (P)
8	% of IP screened by MOPED
9	% of IP conversions to Medicaid Pending
10	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
91.94%	100.00%	-8.1%	99.21%	100.00%	-0.8%
48.1	47.0	1.1	48.1	47.0	1.1
8.4%	9.9%	-1.5%	9.2%	9.9%	-0.7%
6.0%	6.6%	-0.6%	6.7%	6.6%	0.1%
33.34%	35.00%	-1.7%	36.10%	35.00%	1.1%
5.67	5.76	-0.09	5.67	5.76	-0.09
51.03%	30.00%	21.0%	51.03%	30.00%	21.0%
99.20%	98.00%	1.2%	99.65%	98.00%	1.7%
25.33%	N/A	0.0%	29.50%	N/A	0.0%
95.51%	80.00%	15.5%	89.83%	80.00%	9.8%

Appendix

Broward Health System – February FY24

Income Statement Summary

Broward Health
FY2024 (in thousands)

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Net Operating Revenue	126,096	111,181	14,915	105,634	20,462	999,661	920,373	79,288	824,894	174,767
Operating Expenses										
Salaries	53,081	57,158	(4,077)	50,653	2,428	455,899	459,000	(3,101)	424,325	31,574
Benefits	15,421	11,155	4,265	10,733	4,687	98,751	92,728	6,023	88,808	9,943
Contract Labor	4,917	6,868	(1,951)	6,868	(0)	42,831	57,564	(14,734)	61,258	(18,428)
Fees Physician	7,149	7,094	55	5,997	1,153	54,233	56,861	(2,629)	47,167	7,064
Fees Other	7,586	11,483	(3,898)	4,130	3,456	63,907	82,733	(18,826)	57,214	6,693
Supplies	27,152	22,562	4,590	23,142	4,009	204,284	187,455	16,829	173,345	30,938
Insurance	838	997	(160)	980	(142)	6,658	8,657	(1,999)	8,529	(1,871)
Maintenance & Repairs	1,281	1,889	(608)	1,888	(607)	17,516	15,358	2,158	14,156	3,359
Lease and Rentals	912	728	185	707	205	6,224	5,678	545	5,098	1,125
Utilities	1,969	1,957	12	1,707	262	15,599	15,898	(300)	14,678	922
PMATF	1,229	1,207	22	1,034	195	9,843	9,657	186	8,269	1,574
Other Expenses	481	2,712	(2,231)	156	325	31,543	14,204	17,339	2,469	29,073
Amortization	4,202	3,749	453	6,129	(1,926)	32,497	30,089	2,408	25,772	6,726
Depreciation	4,578	4,580	(1)	4,332	246	36,236	35,760	476	34,420	1,817
Total Expenses	130,796	134,140	(3,343)	118,456	12,341	1,076,019	1,071,641	4,378	965,508	110,512
Gain/(Loss) from Operations	(4,700)	(22,959)	18,259	(12,822)	8,122	(76,357)	(151,269)	74,911	(140,614)	64,257
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,464	20,372	92	20,834	(370)	164,836	164,059	778	166,674	(1,838)
Investment Income (Net)	6,605	288	6,317	(695)	7,300	28,737	2,303	26,434	18,425	10,312
Interest Income	1,427	1,123	304	870	557	12,632	8,988	3,644	8,524	4,108
Donated/Other Revenue	301	860	(559)	472	(171)	8,883	6,881	2,001	12,482	(3,599)
Interest Expense	1,553	1,316	236	1,621	(69)	13,428	10,531	2,898	11,936	1,492
Donated Expense	611	256	355	322	289	2,759	2,047	712	4,816	(2,058)
County Funding	758	699	58	700	59	6,062	5,594	467	5,599	463
Non-Operating Gain/(Loss)	25,876	20,372	5,506	18,838	7,039	192,839	164,059	28,781	183,754	9,086
Excess of Revenue Over Expenses	21,177	(2,587)	23,763	6,016	15,160	116,482	12,791	103,691	43,140	73,342

Broward Health System – February FY24

Operating Indicators

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Var %	Feb-2023	Var %	Feb-2024	Feb-2024	Var %	Feb-2023	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,412	4,293	3%	4,140	7%	36,133	35,662	1%	34,589	4%
Observation Cases	2,901	2,564	13%	2,666	9%	22,249	21,374	4%	21,098	5%
ALOS	5.5	5.5	(1%)	5.8	(6%)	5.6	5.6	(0%)	5.7	(3%)
Total Hospitalizations	7,313	6,857	7%	6,806	7%	58,382	57,036	2%	55,687	5%
Births	394	468	(16%)	435	(9%)	3,479	3,810	(9%)	3,762	(8%)
Surgeries IP	879	989	(11%)	959	(8%)	7,553	7,612	(1%)	7,325	3%
Surgeries OP	1,240	1,125	10%	1,103	12%	9,252	9,393	(2%)	8,674	7%
Total Surgeries	2,119	2,114	0%	2,062	3%	16,805	17,005	(1%)	15,999	5%
ER Dept Visits	23,061	22,838	1%	22,249	4%	188,697	190,162	(1%)	184,311	2%
Outpatient Visits	14,762	13,813	7%	13,458	10%	114,433	111,807	2%	106,285	8%
Physician Office Visits	24,758	23,041	7%	23,337	6%	186,624	186,380	0%	183,283	2%
BH Weston Visits	1,614	1,697	(5%)	1,550	4%	13,344	14,210	(6%)	12,170	10%
BH Imaging Visits	184	120	53%	96	92%	1,200	994	21%	413	191%
Primary Care Visits	6,480	7,112	(9%)	6,490	(0%)	54,369	58,926	(8%)	52,760	3%

Broward Health Medical Center – February FY24

Income Statement Summary

Broward Health Medical Center

FY24

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,998	1,910	88	1,914	84	16,355	16,190	165	15,816	539
Observation Cases	952	810	142	879	73	7,694	6,673	1,021	6,781	913
Total Hospitalizations	2,950	2,720	230	2,793	157	24,049	22,863	1,186	22,597	1,452
Surgeries IP	394	470	(76)	480	(86)	3,465	3,477	(12)	3,447	18
Surgeries OP	372	346	26	330	42	2,786	2,875	(89)	2,800	(14)
Total Surgeries	766	816	(50)	810	(44)	6,251	6,352	(101)	6,247	4
ER Dept Visits	9,416	9,229	187	9,341	75	78,223	76,863	1,360	75,979	2,244

(in thousands)

Net Operating Revenue	51,030	45,794	5,236	46,080	4,950	422,342	381,724	40,617	367,447	54,895
Operating Expenses										
SW & Benefits	21,364	21,119	245	19,320	2,045	180,225	174,015	6,210	164,004	16,221
Supplies	12,538	10,287	2,251	11,266	1,271	95,364	86,420	8,945	82,104	13,260
Other	8,890	10,846	(1,957)	10,298	(1,409)	83,334	87,747	(4,413)	89,628	(6,294)
Depreciation & Common Service	8,973	10,408	(1,435)	8,576	397	72,130	83,057	(10,926)	65,193	6,937
Total Expenses	51,764	52,659	(895)	49,460	3,200	431,053	431,238	(185)	400,929	30,124
Gain/(Loss) from Operations	(735)	(6,866)	6,131	(3,380)	2,645	(8,711)	(49,514)	40,802	(33,482)	24,771

Broward Health North – February FY24

Income Statement Summary

Broward Health North

FY24

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	927	892	35	855	72	7,794	7,501	293	7,183	611
Observation Cases	808	717	91	715	93	5,802	6,080	(278)	5,887	(85)
Total Hospitalizations	1,735	1,609	126	1,570	165	13,596	13,581	15	13,070	526
Surgeries IP	227	219	8	196	31	1,891	1,847	44	1,791	100
Surgeries OP	214	192	22	206	8	1,710	1,613	97	1,575	135
Total Surgeries	441	411	30	402	39	3,601	3,460	141	3,366	235
ER Dept Visits	5,020	4,696	324	4,527	493	39,734	39,513	221	37,408	2,326

(in thousands)

	26,694	21,884	4,811	21,823	4,871	210,180	182,842	27,338	172,398	37,781
Net Operating Revenue										
Operating Expenses										
SW & Benefits	10,865	9,566	1,299	9,465	1,400	87,524	78,610	8,914	78,192	9,331
Supplies	6,658	4,811	1,847	4,908	1,750	45,595	40,385	5,210	36,872	8,723
Other	5,521	5,635	(115)	5,436	84	42,497	46,221	(3,724)	43,581	(1,084)
Depreciation & Common Service	4,178	4,870	(692)	4,402	(223)	33,466	38,823	(5,358)	33,158	308
Total Expenses	27,222	24,883	2,339	24,211	671	209,082	204,039	5,043	191,804	17,278
Gain/(Loss) from Operations	(528)	(2,999)	2,471	(2,388)	1,861	1,098	(21,197)	22,295	(19,405)	20,503

Broward Health Imperial Point – February FY24

Income Statement Summary

Broward Health Imperial Point

FY24

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	573	565	8	503	70	4,595	4,596	(1)	4,299	296
Observation Cases	379	381	(2)	387	(8)	3,146	3,094	52	2,908	238
Total Hospitalizations	952	946	6	890	62	7,741	7,690	51	7,207	534
Surgeries IP	107	111	(4)	104	3	975	937	38	791	184
Surgeries OP	377	367	10	355	22	2,755	2,965	(210)	2,392	363
Total Surgeries	484	478	6	459	25	3,730	3,902	(172)	3,183	547
ER Dept Visits	2,861	3,087	(226)	2,757	104	23,458	25,033	(1,575)	23,827	(369)

(in thousands)

Net Operating Revenue	11,656	10,413	1,243	9,284	2,372	84,695	84,927	(232)	77,873	6,822
Operating Expenses										
SW & Benefits	5,486	5,512	(26)	4,829	657	43,396	43,947	(551)	41,455	1,942
Supplies	2,104	2,068	36	1,742	363	16,810	16,760	50	14,484	2,325
Other	2,430	2,610	(180)	2,212	218	20,124	21,716	(1,592)	18,064	2,060
Depreciation & Common Service	2,509	2,600	(91)	2,254	256	18,218	20,813	(2,594)	16,959	1,259
Total Expenses	12,530	12,791	(261)	11,036	1,755	98,548	103,236	(4,687)	90,962	7,587
Gain/(Loss) from Operations	(874)	(2,378)	1,504	(1,752)	879	(13,853)	(18,308)	4,455	(13,089)	(765)

Broward Health Coral Springs – February FY24

Income Statement Summary

Broward Health Coral Springs

FY24

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	914	926	(12)	868	46	7,389	7,375	14	7,291	98
Observation Cases	762	656	106	685	77	5,607	5,527	80	5,522	85
Total Hospitalizations	1,676	1,582	94	1,553	123	12,996	12,902	94	12,813	183
Surgeries IP	151	189	(38)	179	(28)	1,222	1,351	(129)	1,296	(74)
Surgeries OP	277	220	57	212	65	2,001	1,940	61	1,907	94
Total Surgeries	428	409	19	391	37	3,223	3,291	(68)	3,203	20
ER Dept Visits	5,764	5,826	(62)	5,624	140	47,282	48,753	(1,471)	47,097	185

(in thousands)

Net Operating Revenue	20,325	19,222	1,103	18,864	1,461	161,109	157,145	3,964	145,152	15,957
Operating Expenses										
SW & Benefits	9,425	9,409	16	8,639	785	76,212	74,820	1,393	69,284	6,929
Supplies	3,534	3,198	336	3,436	97	26,157	25,724	433	22,918	3,238
Other	3,534	3,657	(124)	3,707	(174)	27,236	30,303	(3,067)	29,492	(2,256)
Depreciation & Common Service	3,543	4,100	(557)	3,470	73	28,304	32,928	(4,624)	26,080	2,223
Total Expenses	20,035	20,364	(329)	19,253	1,111	157,909	163,775	(5,866)	147,775	10,134
Gain/(Loss) from Operations	290	(1,142)	1,432	(389)	679	3,200	(6,630)	9,830	(2,623)	5,823

Broward Health Weston – February FY24

Income Statement Summary

Broward Health Weston

FY2024

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024		Feb-2023		Feb-2024	Feb-2024		Feb-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Weston Visits	1,614	1,697	(83)	1,550	64	13,344	14,210	(866)	12,170	1,174

(in thousands)

Net Operating Revenue	246	235	11	225	21	1,984	2,215	(231)	1,844	140
Operating Expenses										
SW & Benefits	193	198	(5)	172	21	1,440	1,557	(117)	1,299	141
Supplies	15	11	4	7	8	88	94	(6)	80	8
Other	136	140	(4)	148	(12)	955	1,123	(168)	1,086	(132)
Depreciation & Common Service	37	45	(7)	40	(2)	302	353	(51)	305	(2)
Total Expenses	382	394	(13)	367	28	2,785	3,127	(342)	2,770	15
Gain/(Loss) from Operations	(135)	(159)	24	(142)	6	(801)	(912)	111	(926)	125

Broward Health Imaging – February FY24

Income Statement Summary

Broward Health Imaging

FY2024

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	184	120	64	96	88	1,200	994	206	413	787

(in thousands)

Net Operating Revenue	33	22	11	25	8	240	208	32	83	157
Operating Expenses										
SW & Benefits	28	15	13	16	12	214	116	98	114	100
Supplies	5	5	(0)	0	5	42	45	(3)	2	39
Other	30	30	0	31	(1)	238	326	(88)	300	(62)
Depreciation & Common Service	8	8	(1)	8	(1)	61	67	(6)	58	3
Total Expenses	70	59	12	55	3	555	554	0	474	81
Gain/(Loss) from Operations	(37)	(37)	(1)	(31)	(7)	(314)	(346)	32	(391)	76

Broward Health CDTC – February FY24

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2024

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024		Feb-2023		Feb-2024	Feb-2024		Feb-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
CDTC Visits	3,722	4,404	(682)	4,196	(474)	31,708	35,229	(3,521)	31,648	60

(in thousands)

Net Operating Revenue	1,881	2,050	(169)	1,907	(27)	15,925	16,398	(473)	15,197	728
Operating Expenses										
SW & Benefits	1,134	1,107	27	1,041	93	9,038	9,182	(144)	8,908	130
Supplies	329	389	(59)	403	(74)	3,103	3,262	(159)	3,103	(0)
Other	455	395	60	464	(9)	3,909	3,211	699	3,388	521
Depreciation & Common Service	106	123	(17)	79	27	842	980	(138)	613	229
Total Expenses	2,025	2,014	10	1,988	27	16,892	16,635	257	16,012	880
Gain/(Loss) from Operations	(144)	35	(179)	(80)	(64)	(968)	(237)	(731)	(815)	(152)

Broward Health Physician Group – February FY24

Income Statement Summary

Broward Health Physician Group

FY2024

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	24,758	23,041	1,717	23,337	1,421	186,624	186,380	244	183,283	3,341

(in thousands)

Net Operating Revenue	4,080	4,464	(384)	5,359	(1,279)	33,763	35,692	(1,929)	37,425	(3,662)
Operating Expenses										
SW & Benefits	6,593	6,339	254	5,811	782	48,516	47,775	741	47,120	1,397
Supplies	49	95	(46)	73	(25)	676	745	(70)	860	(184)
Other	909	918	(9)	762	147	7,508	7,312	197	6,568	940
Depreciation & Common Service	720	780	(60)	721	(1)	5,649	6,263	(614)	5,551	99
Total Expenses	8,271	8,133	138	7,368	765	62,350	62,095	254	60,098	2,252
Gain/(Loss) from Operations	(4,191)	(3,669)	(523)	(2,009)	(2,182)	(28,587)	(26,403)	(2,184)	(22,673)	(5,914)

Broward HealthPoint – February FY24

Income Statement Summary

Broward HealthPoint

FY2024

	Current Month					Year-to-Date				
	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)	Feb-2024	Feb-2024	Over/(Under)	Feb-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,480	7,112	(632)	6,490	(10)	54,369	58,926	(4,557)	52,760	1,609

(in thousands)

Net Operating Revenue	5,070	4,170	900	5,254	(184)	40,065	33,994	6,072	32,045	8,020
Operating Expenses										
SW & Benefits	1,898	2,066	(168)	1,653	245	14,516	16,339	(1,824)	13,377	1,139
Supplies	1,724	1,613	111	1,171	553	14,752	13,317	1,436	10,872	3,880
Other	580	534	46	444	136	4,509	4,343	167	3,632	877
Depreciation & Common Service	528	566	(38)	446	81	4,108	4,530	(422)	3,333	775
Total Expenses	4,729	4,778	(49)	3,714	1,064	37,886	38,529	(644)	31,215	6,671
Gain/(Loss) from Operations	341	(608)	949	1,540	(1,199)	2,180	(4,536)	6,715	831	1,349

Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited	Audited	Audited	Feb	Feb	S&P (2022)
	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024	Not For Profit A Rated
Liquidity:						
Cash on Hand (Days)	314.1	195.1	246.0	244.0	276.6	179.2
Accounts Receivable (Days)	47.3	53.1	46.0	51.7	49.6	46.6
Cash-to-Direct Debt (%)	286.4%	217.9%	243.1%	267.9%	291.3%	143.9%
Capitalization:						
Debt-to-Capitalization (%)	23.1%	24.4%	19.0%	23.5%	22.6%	37.3%
Debt Service Coverage (x)	4.4	6.3	8.8	4.8	8.7	3.2
Capital Spending Ratio (% of Depr. Exp.)	96%	115%	106%	145%	164%	119%
Profitability:						
Operating Margin (%)	4.0%	1.4%	7.5%	2.6%	7.6%	-0.1%

Statement of Cash Flows – February FY24

	FY 2023	FY 2024	
	<i>YTD FEB</i>	<i>YTD FEB</i>	
1	Beginning Balance Cash & Investments	757,850,812	941,549,990
2	Excess of Revenue over Expense	43,138,433	116,482,226
3	Add: Depreciation	34,431,028	36,283,201
4	Add: Change in Accounts Recv.	32,870,032	(19,204,012)
5	Add: Intangibles Expenses	25,760,626	32,449,732
6	Less: Capital Expenses	(27,640,233)	(60,868,614)
7	Add: All Other before tax revenue	(17,863,904)	40,319,166
8	Sub totals	90,695,982	145,461,698
9	Ad Valorem Tax Collections	245,025,060	241,979,883
10	Ad Valorem Tax Accruals	(176,196,763)	(174,247,466)
11	Ending Balance Cash & Investments	917,375,090	1,154,744,105
12	Change in Cash & Investments	159,524,278	213,194,114

Broward Health AR Aging – February FY24

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2024-Feb	15,549,718	20,707,978	51,508,588	23,112,515	10,685,170	10,114,335	6,680,246	5,454,016	11,767,066	6,706,470	7,271,676	169,557,777
2024-Jan	15,869,011	17,659,794	57,570,036	17,085,950	14,408,893	9,334,487	6,957,086	4,797,800	11,667,553	8,548,174	3,716,705	167,615,489
2023-Dec	18,047,004	19,949,357	51,056,298	22,279,082	12,787,869	10,270,552	6,670,699	5,811,732	10,909,792	9,448,795	3,160,304	170,391,484
2023-Nov	16,471,415	19,407,565	52,042,801	19,632,411	12,888,499	8,246,573	6,774,925	5,627,043	10,860,449	8,638,944	2,266,267	162,856,892
2023-Oct	19,803,902	14,451,825	53,819,640	19,655,799	12,495,378	8,731,672	6,890,878	5,165,108	11,707,395	6,203,735	2,334,173	161,259,504
2023-Sep	17,467,863	13,803,955	49,652,538	21,072,494	13,202,230	9,499,085	6,150,717	4,566,024	13,105,736	5,440,036	676,735	154,637,414
2023-Aug	18,273,880	15,902,162	48,214,504	20,306,106	13,669,943	8,699,557	5,803,454	4,834,614	12,561,185	5,284,745	785,787	154,335,937
2023-Jul	19,166,025	15,492,371	48,906,482	22,954,328	12,484,647	8,994,168	6,744,473	7,812,306	10,906,060	5,650,899	-1,297,634	157,814,125
2023-Jun	17,162,788	15,944,059	48,753,059	21,320,451	13,483,245	10,124,872	9,615,151	6,806,288	9,568,335	5,310,161	-1,539,965	156,548,445
2023-May	17,103,738	14,708,944	48,513,739	21,513,671	15,445,396	12,474,514	7,802,101	5,443,539	10,431,530	8,244,223	-83,731	161,597,665
2023-Apr	16,199,487	15,817,096	52,002,636	26,470,963	17,152,444	10,978,657	7,304,721	5,674,131	10,927,561	8,166,833	-372,990	170,321,540
2023-Mar	15,303,595	17,681,553	54,606,597	26,919,853	15,706,162	10,173,678	6,651,040	5,854,242	10,184,534	8,217,423	-3,852,854	167,445,823

Broward Health Board Reports – February FY24

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY24 (in thousands)

	Current Month					Year-to-Date					
	Feb-2024	Feb-2024	Over/	Feb-2023	Over/	Feb-2024	Feb-2024	Over/	Var %	Feb-2023	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
Legal/Compliance Depts:											
1850004 - BHC - General Counsel	228	239	(11)	201	27	1,780	1,925	(145)		1,939	(159)
1860047 - BHC - Brd. of Commissioner Offices	22	36	(14)	21	0	156	271	(115)		73	83
1860048 - BHC - Internal Audit	39	110	(71)	71	(32)	397	871	(474)		723	(326)
1930013 - BHC - Legal Expense	(59)	1,112	(1,171)	(106)	47	2,621	8,894	(6,273)		2,423	198
1860058 - BHC - Corporate Compliance	<u>158</u>	<u>171</u>	<u>(13)</u>	<u>118</u>	<u>40</u>	<u>1,038</u>	<u>1,330</u>	<u>(292)</u>		<u>988</u>	<u>50</u>
Total Expenses	387	1,667	(1,280)	305	82	5,991	13,287	(7,296)		6,145	(154)

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources